OPTIONS NORTHWEST Personal Support Services

Financial Statements

March 31, 2026

OPTIONS NORTHWEST Personal Support Services
Contents
For the year ended March 31, 2026

	Page
Independent Auditor's Report	
Financial Statements	
Statement of Financial Position	1
Statement of Operations	3
Statement of Changes in Net Assets	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Schedules	
Schedule 1 - Schedule of Operating Fund - Core Revenue and Expenses	13
Schedule 2 - Schedule of Operating Fund - Individualized Agreements Revenue and Expenses	14
Schedule 3 - Schedule of Operating Fund - Ministry of Children, Community and Social Services Funded Programs	15
Schedule 4 - Schedule of Passport Fund Revenue and Expenses	16
Schedule 5 - Schedule of Internally Restricted Fund Revenue and Expenses	17

MNP

To the Board of Directors of OPTIONS NORTHWEST Personal Support Services:

Qualified Opinion

We have audited the financial statements of OPTIONS NORTHWEST Personal Support Services (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the **year** then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its financial performance and its cash flows for the **year** then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As disclosed in Note 2, the Organization does not record accrued employee compensation entitlements as is required by Canadian accounting standards for not-for-profit organizations. As a result, liabilities are understated and net assets is overstated by $739,294 as at March 31, 2026, and expenses are understated by $121,214 for the year ended March 31, 2026.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The supplementary information contained in the schedules is presented for the purposes of additional analysis and is not part of the basic audited financial statements. The information in the schedules were derived from the accounting records tested in forming an opinion on the financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MNP LLP

Thunder Bay, Ontario

Chartered Professional Accountants

June 23, 2026

Licensed Public Accountants

MNP LLP

OPTIONS NORTHWEST Personal Support Services
Statement of Financial Position
As at March 31, 2026

	Operating Fund - Core	Operating Fund - Individualized Agreements	Passport Fund	Internally Restricted Fund	Invested in Capital Assets Fund	2026	2025
Assets							
Current							
Cash and cash equivalents	**2,381,598**	**376,658**	-	**64,562**	-	**2,822,818**	2,740,277
Accounts receivable	**43,740**	-	-	-	-	**43,740**	87,774
HST receivable	**115,386**	-	-	-	-	**115,386**	56,214
Prepaid expenses	**14,340**	-	-	-	-	**14,340**	13,140
Interfund balances *(Note 3)*	**(1,014,513)**	**(9,866)**	**410,521**	**613,858**	-	-	-
	1,540,551	**366,792**	**410,521**	**678,420**	-	**2,996,284**	2,897,405
Tangible capital assets *(Note 4)*	-	-	-	-	**2,544,789**	**2,544,789**	2,353,919
	1,540,551	**366,792**	**410,521**	**678,420**	**2,544,789**	**5,541,073**	5,251,324

Continued on next page

OPTIONS NORTHWEST Personal Support Services
Statement of Financial Position
As at March 31, 2026

	Operating Fund - Core	Operating Fund - Individualized Agreements	Passport Fund	Internally Restricted Fund	Invested in Capital Assets Fund	2026	2025
Liabilities							
Current							
Accounts payable and accruals	1,023,526	65,350	-	-	-	1,088,876	1,038,057
Government remittances payable	202,455	-	-	-	-	202,455	196,677
Due to MCCSS	531,966	290,001	-	-	-	821,967	916,000
Deferred revenue *(Note 5)*	-	-	-	127,064	-	127,064	114,359
	1,757,947	355,351	-	127,064	-	2,240,362	2,265,093
Deferred capital contributions *(Note 6)*	-	-	-	-	451,306	451,306	481,171
	1,757,947	355,351	-	127,064	451,306	2,691,668	2,746,264

Contingencies *(Note 7)*

Subsequent events *(Note 8)*

	Operating Fund - Core	Operating Fund - Individualized Agreements	Passport Fund	Internally Restricted Fund	Invested in Capital Assets Fund	2026	2025
Net Assets (Deficit)							
Operating Fund - Core	(217,396)	-	-	-	-	(217,396)	(136,720)
Operating Fund - Individualized Agreements	-	11,441	-	-	-	11,441	88,441
Passport Fund	-	-	410,521	-	-	410,521	308,873
Internally Restricted Fund	-	-	-	551,356	-	551,356	371,718
Invested in Capital Asset Fund	-	-	-	-	2,093,483	2,093,483	1,872,748
	(217,396)	11,441	410,521	551,356	2,093,483	2,849,405	2,505,060
	1,540,551	366,792	410,521	678,420	2,544,789	5,541,073	5,251,324

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

OPTIONS NORTHWEST Personal Support Services
Statement of Operations
For the year ended March 31, 2026

	Operating Fund - Core	Operating Fund - Individualized Agreements	Passport Fund	Internally Restricted Fund	Invested in Capital Assets Fund	2026	2025
Revenue							
Ministry of Children, Community and Social Services	19,595,705	1,690,751	-	-	-	21,286,456	20,380,793
Individual rent and recoveries	1,045,661	-	-	-	-	1,045,661	1,056,876
Interest earned	-	-	-	99,731	-	99,731	136,104
Other recoveries	126,901	15,501	465,170	155,899	-	763,471	828,212
	20,768,267	1,706,252	465,170	255,630	-	23,195,319	22,401,985
Amortization of deferred capital contributions *(Note 6)*	29,865	-	-	-	-	29,865	29,865
Funding repayable to MCCSS	(150,181)	(82,106)	-	-	-	(232,287)	-
Total revenue	20,647,951	1,624,146	465,170	255,630	-	22,992,897	22,431,850
Expenses							
Salaries and benefits	17,815,317	817,165	284,883	55,151	-	18,972,516	18,152,315
Salaries and benefits - wage enhancement	-	-	-	-	-	-	100,509
Staff training	126,924	-	-	-	-	126,924	57,026
Building occupancy	1,081,988	-	-	7,783	-	1,089,771	758,564
Travel and communication	213,929	27,146	11,494	1,226	-	253,795	299,816
Supplies and equipment	691,183	7,820	67,145	10,832	-	776,980	1,060,190
Other program service expenditure	688,745	772,015	-	1,000	-	1,461,760	1,690,698
	20,618,086	1,624,146	363,522	75,992	-	22,681,746	22,119,118
Tangible capital asset additions	(581,348)	-	-	-	-	(581,348)	(417,125)
Amortization	390,478	-	-	-	-	390,478	277,549
Total expenses	20,427,216	1,624,146	363,522	75,992	-	22,490,876	21,979,542
Excess of revenue over expenses	220,735	-	101,648	179,638	-	502,021	452,308

The accompanying notes are an integral part of these financial statements

OPTIONS NORTHWEST Personal Support Services

Statement of Changes in Net Assets

For the year ended March 31, 2026

	Operating Fund - Core	Operating Fund - Individualized Agreements	Passport Fund	Internally Restricted Fund	Invested in Capital Assets Fund	2026	2025
Net assets (deficit), beginning of year	**(136,720)**	**88,441**	**308,873**	**371,718**	**1,872,748**	**2,505,060**	2,099,902
Excess of revenue over expenses	**220,735**	**-**	**101,648**	**179,638**	**-**	**502,021**	452,308
Change in invested in capital assets *(Note 9)*	**(220,735)**	**-**	**-**	**-**	**220,735**	**-**	-
Prior years surpluses repayable to MCCSS	**(80,676)**	**(77,000)**	**-**	**-**	**-**	**(157,676)**	(47,150)
Net assets, end of year	**(217,396)**	**11,441**	**410,521**	**551,356**	**2,093,483**	**2,849,405**	2,505,060

The accompanying notes are an integral part of these financial statements

OPTIONS NORTHWEST Personal Support Services
Statement of Cash Flows
For the year ended March 31, 2026

	2026	*2025*
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	**502,021**	452,308
Amortization	**390,478**	277,549
Amortization of deferred capital contributions	**(29,865)**	(29,865)
Prior years surpluses repayable to MCCSS	**(157,676)**	(47,150)
	704,958	652,842
Changes in working capital accounts		
Accounts receivable	**44,034**	20,163
HST receivable	**(59,172)**	(31,688)
Prepaid expenses	**(1,200)**	4,292
Accounts payable and accruals	**50,819**	26,065
Government remittances payable	**5,778**	(22,999)
Due to MCCSS	**(94,033)**	47,150
Deferred revenue	**12,705**	12,705
	663,889	708,530
Investing		
Purchase of tangible capital assets	**(581,348)**	(417,125)
Increase in cash resources	**82,541**	291,405
Cash resources, beginning of year	**2,740,277**	2,448,872
Cash resources, end of year	**2,822,818**	2,740,277

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

OPTIONS NORTHWEST Personal Support Services (the "Organization") was incorporated under the Province of Ontario Corporations Act without share capital on March 9, 1990 and is a tax-exempt, not-for-profit registered charitable organization based in Thunder Bay, Ontario. The Organization's mission is to collaborate with people and community partners to develop and offer creative personal and clinical services for individuals.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting, and maintains five funds: Operating Fund - Core, Operating Fund - Individualized Agreements, Passport Fund, Internally Restricted Fund, and Invested in Capital Asset Fund.

The Operating Fund is externally restricted resources and consists of the operating activities of the Core and Individualized Agreements programs. These programs report the Organization's operating activities as set out by budgets established by the Ministry of Children, Community and Social Services.

The Passport Fund is externally restricted and reports the activities related to the Passport program. The Passport program consists of separate funding received from PassportOne and reports expenses related to the purchased support for individuals as contracted by the individuals.

The Internally Restricted Fund reports the Organization's Donation, Rental Property and Purchased Services funds. The Donation Fund was created to account for donations and fundraising activities. The Donation Fund is internally restricted for expenses designated for the personal needs of the supported individuals. The Rental Property Fund was created to account for rental income earned on homes occupied by individuals and not supported by the Organization. The Rental Property Fund is internally restricted for expenses designated for the cost of maintaining the home. The Purchased Services Fund reports the revenue and expenses relating to service agreements in place to help meet the needs of the individual, caregivers and other service agencies when other traditional options of services may not be available.

The Invested in Capital Asset Fund reports the assets, liabilities, revenue and expenses related to the tangible capital assets held by the Organization.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition. When fair value cannot be reasonably determined, contributed tangible capital assets are recorded at nominal value.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	straight-line	25 years
Automotive	straight-line	3 years
Computer equipment	straight-line	3 years
Equipment	straight-line	5 years
Furniture and fixtures	straight-line	3 years
Paved surfaces	straight-line	15 years

2. Significant accounting policies *(Continued from previous page)*

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Organization's ability to provide goods and services. The asset is also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Organization determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Due to MCCSS

The Organization receives funding from the Ministry of Children, Community and Social Services ("MCCSS" or the "Ministry") based on annual budget submissions. The Organization administers the program on behalf of the Ministry. At year-end, total expenses calculated in accordance with the Ministry guidelines are compared to the approved budget and, at the discretion of the Ministry, any excess funding is refunded to the government agency or affects the funding available to the program in the succeeding year.

Deferred contributions related to tangible capital assets

Deferred contributions related to tangible capital assets represent the unamortized portion of contributed tangible capital assets and restricted contributions that were used to purchase the Organization's tangible capital assets. Recognition of these amounts as revenue is deferred to periods when the related tangible capital assets are amortized.

Revenue recognition

The Organization uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the appropriate internally restricted fund. Individual rent is recognized as revenue based on occupancy levels when the amount is measurable and collectability is reasonably assured. Individual recoveries and other recoveries are recognized as revenue when the amount is measurable and collectability is reasonably assured.

Employee compensation entitlements

No accrual has been made for employee compensation entitlements. The unrecorded liability for employee compensation entitlements has been estimated to be approximately $739,294 as at March 31, 2026 (2025 - $618,080). Employee compensation entitlements are charged to expenses in the year in which payment occurs and are matched with revenue received for that period.

Employee future benefits

The Organization's employee future benefit program consists of multiemployer defined benefit plan.

Multiemployer defined benefit plan

The Organization is part of a multiemployer defined benefit plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the Organization is not able to identify its share of the plan assets and liabilities, and therefore, the Organization uses defined contribution plan accounting for this plan. Employer contributions are expensed in the period in which they are incurred.

Contributed materials and services

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would otherwise have been purchased.

2. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Accounts payable and accruals are estimated based on historical charges for unbilled goods and services at year-end.

Deferred revenue is estimated based on management's review of revenue received, but unspent at year-end.

Amortization and amortization of deferred capital contributions is based on the estimated useful lives of tangible capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when there are numerous assets affected by the same factors. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

3. Interfund balances

The interfund balances are unsecured, non-interest bearing and have no set terms of repayment.

4. Tangible capital assets

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Land	823,550	-	823,550	823,550
Buildings	4,803,555	3,820,998	982,557	1,097,454
Automotive	1,802,946	1,169,223	633,723	325,270
Computer equipment	382,526	344,763	37,763	31,104
Equipment	530,348	463,152	67,196	76,541
Furniture and fixtures	100,287	100,287	-	-
Paved surfaces	17,850	17,850	-	-
	8,461,062	**5,916,273**	**2,544,789**	2,353,919

Group homes with a carrying value of 1,035,951 (2025 - $1,150,848), included in buildings and land above, are available for rent.

5. Deferred revenue

Deferred revenue consists of unspent contributions restricted for program delivery. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred revenue balance are as follows:

	2026	*2025*
Balance, beginning of year	**114,359**	101,654
Amounts received during the year:		
Ministry of Children, Community and Social Services	**21,286,456**	20,380,793
Individual rent and recoveries	**1,045,661**	1,056,876
Interest earned	**99,731**	136,104
Other recoveries	**776,176**	828,212
	23,322,383	22,503,639
Less: amounts recognized during the year:		
Ministry of Children, Community and Social Services	**(21,286,456)**	(20,380,793)
Individual rent and recoveries	**(1,045,661)**	(1,056,876)
Interest earned	**(99,731)**	(136,104)
Other recoveries	**(763,471)**	(815,507)
	(23,195,319)	(22,389,280)
Balance, end of year	**127,064**	114,359

6. Deferred capital contributions

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related tangible capital assets are amortized. Changes in deferred capital contributions are as follows:

	2026	*2025*
Balance, beginning of year	**481,171**	511,036
Less: amounts recognized as revenue during the year	**(29,865)**	(29,865)
Balance, end of year	**451,306**	481,171

7. Contingencies

The Organization is contingently liable to its funding agencies for any expenses that it may have made in contravention of the contract agreements with these agencies and any surpluses may be subject to recovery, depending on the terms and conditions of the relevant contract agreements. The actual amount of any possible future recovery is unknown at this time.

The Organization is subject to claims arising in the normal course of operations. It is not possible at this time to accurately estimate the potential liability, if any, of the Organization with respect to these claims.

8. Subsequent event

On April 30, 2026, the Organization purchased three homes for $2 and two homes for $42,861 and assumed the first mortgage thereon of $42,861.

9. Change in invested in capital assets

The change in invested in capital assets is calculated as follows:

	2026	2025
Purchase of tangible capital assets	**581,348**	417,125
Amortization expense	**(390,478)**	(277,549)
Amortization of deferred capital contributions	**29,865**	29,865
	220,735	169,441

10. Credit facilities

The Organization has available a line of credit to a maximum of $300,000 bearing interest at the bank's prime rate (4.45%), (2025 - prime rate (4.95%)) and is secured by a general security agreement covering all property of the Organization. The balance outstanding at year-end is $Nil (2025 - $Nil).

11. Economic dependence

The Organization's primary source of revenue is provincial government grants. The grant funding can be cancelled if the Organization does not observe certain established guidelines. The Organization's ability to continue viable operations is dependent upon maintaining its compliance with the criteria within the provincial government guidelines. As at the date of these financial statements the Organization believes that it is in compliance with the guidelines.

12. Commitments

The Organization has entered into commitments to rent six properties subject to approximately $151,944 of annual rent, expiring on July 31, 2027, August 31, 2026, April 30, 2027, February 28, 2027, and March 31, 2027, for the purpose of housing individuals.

The Organization also occupies leased premises subject to minimum annual rent of $23,850 plus HST and a portion of property tax of $1,492 ($2,370 per month, inclusive of HST and portion of property tax). The lease agreement commenced July 10, 2023 and expires on July 31, 2026.

The estimated minimum annual payments as follows:

2027	146,038
2028	14,582
	160,620

13. Ontario Public Sector Salary

As required by the Public Sector Disclosure Act (1996), the Organization declares that four employees were paid a salary of $100,000 or more in the 2025 calendar year.

14. Employee future benefits

A majority of the employees of the Organization are members of the Healthcare of Ontario Pension Plan (the "Plan"), which is a multi-employer defined benefit pension plan available to all eligible employees of the participating members of the Ontario Hospital Association. Plan members will receive benefits based on the length of service and on the average of annualized earnings during the five consecutive years prior to retirement, termination or death, that provide the highest average earnings.

Pension expense is based on the Plan management's best estimates, in consultation with its actuaries, of the amount, together with contributions by employees, required to provide a high level of assurance that benefits will be fully represented by fund assets at retirement, as provided by the Plan. The funding objective is for employer contributions to the Plan to remain a constant percentage of employees' contributions.

Variances between actuarial funding estimates and actual experience may be material and any differences are to be funded proportionately by the employees and the employer. The most recent actuarial valuation of the Plan as at December 31, 2025 indicates the Plan is 109% funded and the Plan's Board of Trustees have set 2026 contribution rates at the 2025 level. The majority of employees of the Organization are members of Healthcare of Ontario Pension Plan. Contributions to the Plan made during the year by the Organization on behalf of its employees amounted to $964,155 (2025 - $919,402) and are included in the statement of operations.

15. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to purchase goods and services on credit for which repayment is required at various maturity dates. The Organization's exposure to liquidity risk is dependent on the collection of accounts receivable, purchasing commitments and obligations or funding to meet commitments and sustain operations.

Schedule 1 - Schedule of Operating Fund - Core Revenue and Expenses

For the year ended March 31, 2026

	Administration (unaudited)	Program Management (unaudited)	Supportive Living (unaudited)	Intensive Support (unaudited)	Supported Independent Living (unaudited)	Home Share (unaudited)	Community Participation Supports (unaudited)	Community Resource Team Adults (unaudited)	Community Resource Team Child Welfare (unaudited)	**2026 (unaudited)**	2025 (unaudited)
Revenue											
Ministry of Children, Community and Social Services	-	-	13,601,898	2,519,218	2,050,737	254,510	74,050	934,047	92,120	**19,526,580**	18,604,354
MCCSS - facility renewal	-	-	-	-	-	-	-	-	-	**-**	31,702
MCCSS - psychology assessments	-	-	-	-	-	-	-	69,125	-	**69,125**	-
	-	-	13,601,898	2,519,218	2,050,737	254,510	74,050	1,003,172	92,120	**19,595,705**	18,636,056
Individual rent and recoveries	-	-	987,077	58,584	-	-	-	-	-	**1,045,661**	1,056,876
Interest earned	-	-	-	-	-	-	-	-	-	**-**	136,104
Other recoveries	1,119	5,820	-	-	15,347	-	-	104,615	-	**126,901**	239,544
	1,119	5,820	14,588,975	2,577,802	2,066,084	254,510	74,050	1,107,787	92,120	**20,768,267**	20,068,580
Expenses											
Salaries and benefits	1,340,298	1,717,069	10,455,985	1,980,199	1,232,683	114,507	8,363	878,650	87,563	**17,815,317**	17,079,661
Staff training	96,479	23,716	96	280	1,105	-	-	5,248	-	**126,924**	57,026
Building occupancy	-	743,489	186,452	70,553	73,713	-	-	7,781	-	**1,081,988**	751,052
Travel and communication	9,643	94,733	58,237	8,751	22,511	627	739	18,688	-	**213,929**	252,655
Supplies and equipment	24,026	190,069	395,655	33,333	31,298	7,045	166	5,034	4,557	**691,183**	987,993
Other program service expenditure	123,879	335,418	-	-	56,996	68,925	-	103,527	-	**688,745**	867,278
Allocated program management	-	(3,098,674)	2,701,316	107,746	267,753	16,396	5,463	-	-	**-**	-
Allocated administration	(1,593,206)	-	1,153,140	192,835	150,387	18,678	1,326	76,840	-	**-**	-
	1,119	5,820	14,950,881	2,393,697	1,836,446	226,178	16,057	1,095,768	92,120	**20,618,086**	19,995,665
Excess (deficiency) of revenue over expenses	-	-	(361,906)	184,105	229,638	28,332	57,993	12,019	-	**150,181**	72,915

OPTIONS NORTHWEST Personal Support Services

Schedule 2 - Schedule of Operating Fund - Individualized Agreements Revenue and Expenses

For the year ended March 31, 2026

	Intensive Support (unaudited)	*Host Family (unaudited)*	*Supported Independent Living (unaudited)*	*Community Participation Supports (unaudited)*	*Respite (unaudited)*	***2026 (unaudited)***	*2025 (unaudited)*
Revenue							
Ministry of Children, Community and Social Services	284,797	368,638	665,090	114,721	257,505	**1,690,751**	1,651,922
MCCSS - wage enhancement	-	-	-	-	-	**-**	92,815
	284,797	368,638	665,090	114,721	257,505	**1,690,751**	1,744,737
Other recoveries	-	-	15,501	-	-	**15,501**	22,371
	284,797	368,638	680,591	114,721	257,505	**1,706,252**	1,767,108
Expenses							
Salaries and benefits	142,327	113,495	379,874	-	181,469	**817,165**	745,164
Salaries and benefits - wage enhancement	-	-	-	-	-	**-**	100,509
Travel and communication	1,300	1,560	13,373	9,723	1,190	**27,146**	26,807
Supplies and equipment	124	4,560	228	2,908	-	**7,820**	6,291
Other program service expenditure	113,236	255,459	246,405	87,965	68,950	**772,015**	811,337
	256,987	375,074	639,880	100,596	251,609	**1,624,146**	1,690,108
Excess (deficiency) of revenue over expenses	27,810	(6,436)	40,711	14,125	5,896	**82,106**	77,000

Schedule 3 - Schedule of Operating Fund - Ministry of Children, Community, and Social Services Funded Programs

For the year ended March 31, 2026

	DSRS - Adults' Community Accommodation (unaudited)	*Adults' DS Community Support Services (unaudited)*	*Child Welfare Community and Prevention Supports (unaudited)*	***2026 (unaudited)***	*2025 (unaudited)*
Revenue					
Ministry of Children, Community and Social Services	19,744,888	1,380,323	92,120	**21,217,331**	20,256,276
MCCSS - wage enhancement	-	-	-	**-**	92,815
MCCSS - facility renewal	-	-	-	**-**	31,702
MCCSS - psychology assessments	-	69,125	-	**69,125**	-
	19,744,888	1,449,448	92,120	**21,286,456**	20,380,793
Individual rent and recoveries	1,045,661	-	-	**1,045,661**	1,056,876
Other recoveries	30,848	104,615	-	**135,463**	119,685
	20,821,397	1,554,063	92,120	**22,467,580**	21,557,354
Expenses					
Salaries and benefits	14,419,070	1,068,482	87,563	**15,575,115**	14,913,884
Salaries and benefits - wage enhancement	-	-	-	**-**	100,509
Staff training	1,481	5,248	-	**6,729**	9,315
Building occupancy	330,718	7,781	-	**338,499**	305,698
Travel and communication	106,359	30,340	-	**136,699**	140,969
Supplies and equipment	472,243	8,108	4,557	**484,908**	483,477
Other program service expenditure	741,021	260,442	-	**1,001,463**	1,158,397
Allocated program management	3,093,211	5,463	-	**3,098,674**	2,771,197
Allocated central administration	1,515,040	78,166	-	**1,593,206**	1,523,993
	20,679,143	1,464,030	92,120	**22,235,293**	21,407,439
Excess (deficiency) of revenue over expenses	142,254	90,033	-	**232,287**	149,915

OPTIONS NORTHWEST Personal Support Services
Schedule 4 - Schedule of Passport Fund Revenue and Expenses
For the year ended March 31, 2026

	2026 (unaudited)	*2025 (unaudited)*
Revenue		
Other recoveries	**465,170**	415,122
Expenses		
Salaries and benefits	**284,883**	233,679
Travel and communication	**11,494**	17,964
Supplies and equipment	**67,145**	65,271
Other program service expenditure	**-**	2,283
	363,522	319,197
Excess of revenue over expenses	**101,648**	95,925

OPTIONS NORTHWEST Personal Support Services
Schedule 5 - Schedule of Internally Restricted Fund Revenue and Expenses
For the year ended March 31, 2026

	Donation Fund (unaudited)	*Rental Property Fund (unaudited)*	*Purchased Services Fund (unaudited)*	***2026 (unaudited)***	*2025 (unaudited)*
Revenue					
Interest earned	-	-	99,731	**99,731**	-
Other recoveries	2,976	11,168	141,755	**155,899**	151,175
	2,976	11,168	241,486	**255,630**	151,175
Expenses					
Salaries and benefits	-	-	55,151	**55,151**	93,811
Building occupancy	-	7,783	-	**7,783**	7,512
Travel and communication	-	-	1,226	**1,226**	2,390
Supplies and equipment	10,000	832	-	**10,832**	635
Other program service expenditure	1,000	-	-	**1,000**	9,800
	11,000	8,615	56,377	**75,992**	114,148
Excess (deficiency) of revenue over expenses	(8,024)	2,553	185,109	**179,638**	37,027